

Gründerfonds Ruhr invests in Spherity

Seeing promising value, Gründerfonds Ruhr puts trust in Spherity



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[Spherity](#) is proud to announce that [Gründerfonds Ruhr](#) has joined our latest investment round alongside our existing investors, High Tech Gründerfonds and SeedCapital Dortmund. With Gründerfonds Ruhr as a trusted partner, we will get solid business expertise and industry access from various paramount international cooperations. We will use the investment to strengthen our work in decentralized identity management and enable secure and trusted business and supply chain operations.

Jan Gräfe, Managing Director of Gründerfonds Ruhr, said, “Spherity is a pioneer in the field of decentralized identity management software and well-positioned in a market that is just about to take off. Hence, we are delighted to join the greater team of Spherity and become part of this exciting journey.”

“We've been following Spherity for a while but were impressed to realize how advanced they are with their product rollout and U.S. efforts. The Spherity team led by Carsten and Michael has done a great job so far with the best yet to come,” added Thorsten Reuter, Managing Director of Gründerfonds Ruhr.

“We are very grateful to have Gründerfonds Ruhr by our side. Their strong network will help accelerate the development of our interoperable, blockchain-agnostic identity cloud services”, said Dr. Michael Rütter, CFO & COO of Spherity.

The investment drives our commitment to deploy technological innovations in various industries, from pharma, life sciences to energy.

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About Gründerfonds Ruhr

[Gründerfonds Ruhr](#) is a private venture capital fund driving innovation in the Ruhr area by investing in new technologies impacting a broad range of industries. We deploy the capital, the business expertise and the industry access from leading international corporations who share our goal of building Ruhr-based start-ups with transforming ideas. Our objective is to be the institutional investor of choice for

founders and become a trusted partner with the resources to catapult young companies to their next stage of development and commercial success. Our long-term vision is to thereby boost entrepreneurial spirit in our digital region.

About Spherity

[Spherity](#) is a German decentralized digital identity software provider, bringing secure identities to enterprises, machines, products, data and even algorithms. We provide the enabling technology to digitize and automate compliance processes in highly-regulated technical sectors. Our offered products empower cyber security, efficiency and data interoperability among digital value chains. Spherity is certified according to the information security standard [ISO 27001](#).

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